Court File No. CV-09-8396-00CL



### ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

THE HONOURABLE	)	THURSDAY, THE 21st DAY
	)	
MADAM JUSTICE PEPALL	)	OF JANUARY, 2010

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF CANWEST GLOBAL COMMUNICATIONS CORP. AND THE OTHER APPLICANTS LISTED ON SCHEDULE "A"

**Applicants** 

### ORDER (Stay Extension Motion)

THIS MOTION, made by Canwest Global Communications Corp. ("Canwest Global") and the other Applicants listed on Schedule "A" hereto (collectively, the "Applicants") and the Partnerships listed on Schedule "B" hereto (the "Partnerships" and, together with the Applicants, the "CMI Entities"), pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "CCAA") was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion of the CMI Entities, the Affidavit of John E. Maguire sworn January 18, 2010, the Ninth Report of FTI Consulting Canada Inc. in its capacity as court-appointed monitor of the CMI Entities (the "Monitor"), and on hearing from counsel for the CMI Entities, the Monitor, the *ad hoc* committee of holders of 8% senior subordinated notes issued by Canwest Media Inc., CIT Business Credit Canada Inc., and such other counsel as were present, no one else appearing although duly served as appears from the affidavit of service, filed.

- 1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged so that this Motion is properly returnable today and any further service of the Notice of Motion and the Motion Record is hereby dispensed with.
- 2. **THIS COURT ORDERS** that the First Report of the Monitor dated October 9, 2009, the Second Report of the Monitor dated October 16, 2009, the Third Report of the Monitor dated October 23, 2009, the Fourth Report of the Monitor dated October 28, 2009, the Fifth Report of the Monitor dated October 28, 2009, the Sixth Report of the Monitor dated November 27, 2009, the Seventh Report of the Monitor dated November 30, 2009, and the Eighth Report of the Monitor dated December 3, 2009, and the activities of the Monitor described therein, are hereby approved with the exception of paragraph 48 of the Fifth Report which is amended to add the words "except for outstanding letters of credit".
- 3. **THIS COURT ORDERS** that the fees and disbursements of the Monitor and its counsel, Stikeman Elliott LLP, for the period October 6, 2009 to December 31, 2009, all as particularized in the Affidavit of Greg Watson sworn January 18, 2010 and the Affidavit of Daphne MacKenzie sworn January 18, 2010 (attached to the Ninth Report of the Monitor), are hereby approved.
- 4. **THIS COURT ORDERS** that the Stay Period, as defined in the Initial Order dated October 6, 2009, and as subsequently extended, is hereby extended from January 22, 2010 until March 31, 2010.

G. Argyropoulos, Registrar Superior Court of Justice

ENTERED AT / INSCRIT À TORONTO ON / BOOK NO: LE / DANS LE REGISTRE NO.:

JAN 25 2010

Joanne Nicoara

PER / PAR: Registrar, Superior Court of Justice

### Schedule "A"

### **Applicants**

- 1. Canwest Global Communications Corp.
- 2. Canwest Media Inc.
- 3. MBS Productions Inc.
- 4. Yellow Card Productions Inc.
- 5. Canwest Global Broadcasting Inc./Radiodiffusion Canwest Global Inc.
- 6. Canwest Television GP Inc.
- 7. Fox Sports World Canada Holdco Inc.
- 8. Global Centre Inc.
- 9. Multisound Publishers Ltd.
- 10. Canwest International Communications Inc.
- 11. Canwest Irish Holdings (Barbados) Inc.
- 12. Western Communications Inc.
- 13. Canwest Finance Inc./Financiere Canwest Inc.
- 14. National Post Holdings Ltd.
- 15. Canwest International Management Inc.
- 16. Canwest International Distribution Limited
- 17. Canwest MediaWorks Turkish Holdings (Netherlands)
- 18. CGS International Holdings (Netherlands)
- 19. CGS Debenture Holding (Netherlands)
- 20. CGS Shareholding (Netherlands)
- 21. CGS NZ Radio Shareholding (Netherlands)
- 22. 4501063 Canada Inc.
- 23. 4501071 Canada Inc.
- 24. 30109, LLC
- 25. CanWest MediaWorks (US) Holdings Corp.

### Schedule "B"

### **Partnerships**

- 1. Canwest Television Limited Partnership
- 2. Fox Sports World Canada Partnership
- 3. The National Post Company/La Publication National Post

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Proceeding commenced at Toronto

### ORDER (Stay Extension Motion)

# OSLER, HOSKIN & HARCOURT LLP

Box 50, 1 First Canadian Place Toronto, Ontario, Canada M5X 1B8 Lyndon A.J. Barnes (LSUC#: 13350D) Tel: (416) 862-6679

Jeremy E. Dacks (LSUC#: 41851R) Tel: (416) 862-4923

Shawn T. Irving (LSUC#: 50035U) Tel: (416) 862-4733

Fax: (416) 862-6666

Lawyers for the Applicants

F. 1114233